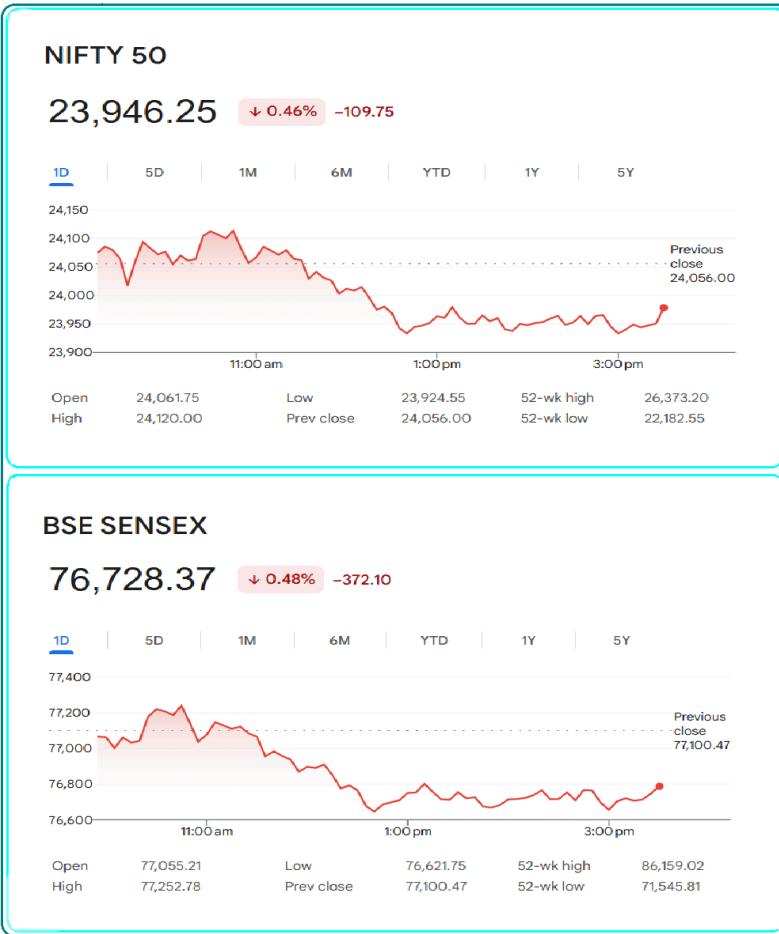


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23946.25	24056.00	-0.46%
S&P BSE SENSEX	76728.37	77100.47	-0.48%
NIFTY MID100	61567.30	61795.50	-0.37%
NIFTY SML100	18673.10	18790.35	-0.62%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The headline equity benchmark ended with modest losses, snapping a two-day winning streak, as profit booking after recent gains and concerns over geopolitical tensions in the Middle East and their potential impact on crude oil prices weighed on investor sentiment. The Nifty settled below the 23,950 mark.
- In the barometer index, the S&P BSE Sensex declined 372.10 points or 0.48% to 76,728.37. The Nifty 50 index fell 109.75 points or 0.46% to 23,946.25.
- The BSE 150 MidCap Index slipped 0.22% and the BSE 250 SmallCap Index fell 0.57%.
- Among the sectoral indices, the Nifty Pharma index (up 1.03%), the Nifty Healthcare index (up 0.94%) and the Nifty Metal index (up 0.80%) outperformed the Nifty 50 index.
- Meanwhile the Nifty Auto index (down 2.08%), the Nifty Media index (down 1.32%) and the Nifty Oil & Gas index (down 1.18%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **56250** contracts at the end of the day.
- **Long** position build up for the **July** series has been witnessed in **HDFCBANK, BAJFINANCE, ETERNAL**.
- **Short** position build up for the **July** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN, ICICIBANK, INFY**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	57727.35	58177.05	-0.77%
NIFTY AUTO	26417.60	26977.75	-2.08%
NIFTY FMCG	49127.65	49419.25	-0.59%
NIFTY IT	27038.50	27330.85	-1.07%
NIFTY METAL	12545.00	12445.65	0.80%
NIFTY PHARMA	25227.90	24969.50	1.03%
NIFTY REALTY	818.85	826.25	-0.90%
BSE CG	80969.23	80938.07	0.04%
BSE CD	59052.79	59369.44	-0.53%
BSE Oil & GAS	25940.30	26309.83	-1.40%
BSE POWER	8089.85	8043.89	0.57%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	69468.11	69360.88	0.15%
HANG SENG	23026.68	22671.86	1.57%
STRAITS TIMES	5208.75	5191.73	0.33%
SHANGHAI	4073.90	4027.26	1.16%
KOSPI	8394.65	8411.21	-0.20%
JAKARTA	5820.79	5896.13	-1.28%
TAIWAN	44999.90	44571.76	0.96%
KLSE COMPOSITE	1665.91	1667.74	-0.11%
ALL ORDINARIES	9026.90	8964.20	0.70%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	183491.87	136051.69
NSE F&O	476131.02	458033.06

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1350.10

(Source: [NSE](#))

Corporate News

- Bharti Airtel** surged ahead in subscriber additions during May, welcoming nearly 2.93 million new users, surpassing Reliance Jio's 2.15 million. Despite this, Jio maintains its market dominance with a 39.27% share. Vodafone Idea saw a slight uptick, while BSNL experienced a subscriber decline. India's overall wireless base expanded to 1.294 billion, indicating continued sector growth.
- Waaree Energies** clarified that the CBP investigation did not find that it had exported solar modules made using Chinese-origin solar cells to the United States. It said the determination was limited to a narrow subset of historical import entries and has no impact on its ongoing manufacturing, customer deliveries or commercial operations.
- Oberoi Realty** announced the launch of Three Sixty North, an ultra-luxury development spread across 14.8 acres and located on Golf Course Extension Road, Sector 58, Gurugram. Drawing inspiration from Three Sixty West in Mumbai, Three Sixty North personifies Oberoi Realty's vision for the future of ultra-luxury living.
- Mastek** announced its partnership with Yanbu Cement Company (YCC), one of Saudi Arabia's leading cement manufacturers, to modernise and digitally transform YCC's production, sales, and dispatch operations through Industrial IoT, intelligent automation, and integrated enterprise platforms.
- Gujarat Fluorochemicals** announced its strategic intent to expand refrigerant capacity and fully utilize its refrigerant gas entitlement under the Montreal Protocol and the Kigali Amendment.
- Vikran Engineering** accepted a turnkey EPC work order worth Rs 3,517.98 crore from NOPL Solar Projects for the development of a 969 MW AC solar power project across multiple locations in Maharashtra.
- Maruti Suzuki** is partnering with five innovative startups to boost operational efficiency and customer experience. These collaborations, born from the Maruti Suzuki Incubation Program, will focus on areas like generative AI for customer engagement and process automation. Notably, one startup will tackle the environmentally responsible recycling of end-of-life lithium-ion batteries,

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
MAXHEALTH	1149.90	1123.35	2.36%
COALINDIA	444.85	435.40	2.17%
DRREDDY	1375.70	1350.50	1.87%
ETERNAL	259.40	255.15	1.67%
TRENT	3258.30	3216.20	1.31%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
KOTAKBANK	395.50	409.00	-3.30%
M&M	3093.00	3182.20	-2.80%
ADANIENT	2962.50	3038.00	-2.49%
INDIGO	5315.20	5450.00	-2.47%
MARUTI	13412.00	13745.00	-2.42%

(Source: [Moneycontrol](#))

- **Lupin** has received tentative approval from the US Food and Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) for Enzalutamide Tablets in strengths of 40 mg, 80 mg, 120 mg, and 160 mg.
- **Alembic Pharmaceuticals** has secured final USFDA approval for its generic Dapsone gel, a topical treatment for acne vulgaris. This approval, for the 5% strength, means the company can now market its version, which is therapeutically equivalent to Almirall's Aczone Gel. This development marks a significant step for Alembic in the US market, offering a new option for acne sufferers.
- **Strides Pharma Science** has divested a majority stake in its subsidiary, Pivot Path, for Rs 100 crore to a consortium led by Ascent Capital and Vintage Classic. This strategic move aims to accelerate Pivot Path's growth by infusing Rs 50 crore for future expansion. Strides will retain a 19.95% stake, while the investors will hold 65.05%. The transaction values Pivot Path at Rs 230 crore post-money.
- **Aurobindo Pharma** announced that the United States Food and Drug Administration (USFDA) had completed an inspection at its wholly owned subsidiary, Auroactive Pharma, located in Andhra Pradesh.

showcasing Maruti Suzuki's commitment to sustainability and innovation.

- **Tata Motors** and **Castrol India** have partnered to launch a pilot program for used oil recycling in Karnataka. This initiative aims to create a traceable system for collecting and processing used engine oil from Tata Motors' service centers, addressing a critical environmental concern. The collaboration seeks to establish a scalable model for responsible oil management, contributing to a circular automotive ecosystem in India and aligning with both companies' sustainability goals.
- **Tata Motors Commercial Vehicles** anticipates exceeding one million annual sales post-Iveco acquisition, projecting a global top-four ranking. Despite fuel price concerns, strong infrastructure spending and freight growth are expected to sustain the domestic market. The company is also bolstering non-cyclical revenue streams and expanding its international footprint, aiming for resilient earnings and significant global expansion.
- **ITC's** business with major shareholder British American Tobacco (BAT) saw a 10% expansion in sales to Rs 1,587 crore in FY26, though dividend payouts to BAT decreased. Despite a complex history, BAT views its stake as strategic, citing India's market potential. These related-party transactions suggest strengthening ties between the two entities.
- **Bharat Petroleum Corporation** is set to acquire a 40% stake in Tiki Tar and Shell India for Rs 85 crore, bolstering its presence in India's expanding value-added bitumen market. This strategic move, approved by DIPAM, aims to capitalize on the nation's infrastructure growth. Tiki Tar and Shell India, a manufacturer and marketer of specialized bitumen products, also exports to neighboring countries.
- **Mphasis** announced that it has become a member of the Microsoft Intelligent Security Association (MISA), an ecosystem of software development companies and security services partners that have integrated their solutions with Microsoft Security technology to better defend our mutual customers against a world of increasing cyber threats.

- **Bajaj Healthcare** said that Subject Expert Committee (SEC) of Central Drugs Standard Control Organisation (CDSCO) has recommended for grant of approval for manufacturing and marketing of Cenobamate Tablets.
- **Likhitha Infrastructure** announced that it has received an order worth approximately Rs 510 crore (\$5,40,00,000) from China Petroleum Engineering and Construction Corporation-Abu Dhabi.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's Reverse Repo Rate remained unchanged at 1.40% in June. Reverse Repo Rate in China averaged 2.46% from 2012 until 2026, reaching an all time high of 4.40% in July of 2013 and a record low of 1.40% in May of 2025.
- China's current account surplus widened to \$184.3 billion in the first quarter of 2026 from \$163.6 billion in the corresponding period of the previous year.
- China's industrial profits surged 18.8% year-on-year to CNY 3.14 trillion in the January-May 2026 period, accelerating from a 18.2% gain in the first four months of the year. In May alone, industrial profits rose 21.1% from the prior year, moderating from April's 24.7% jump.
- U.S. initial jobless claims eased by 12,000 to 215,000 on the third week of June, the lowest in four weeks. Continuing claims rose by 21,000 from to 1,821,000 in the first week of June, the highest in three months.
- U.S. economy expanded an annualized 2.1% in Q1 2026, revised up from 1.6% in the second estimate, and above 0.5% in Q4 2025.
- U.S. durable goods orders dropped by 4.5% mom to \$332 billion in May 2026, after an upwardly revised 8.5% jump in April. Core durable goods orders rose by 1.3%, following a revised 1.4% advance in April.
- U.S. goods trade deficit in the United States widened to \$105.8 billion in May of 2026 from \$83 billion in the previous month.
- U.S. consumer sentiment index for June was upwardly revised to 49.5 from the previously reported 48.9.
- U.S. wholesale inventories increased by 0.3% month-over-month to \$943.9 billion in May 2026, following a 0.7% rise in April.
- Eurozone bank lending to households rose 3.1% year-on-year to EUR 7.21 trillion in May 2026, up from 3.0% in April. Business lending increased 4.0% in May, the strongest growth in three years. The M3 money supply increased to 3.2% from 2.7% in April.
- Eurozone Economic Sentiment Indicator rose for a second consecutive month to 95.0 in June 2026. The consumer confidence was confirmed at -17.7 in June 2026, up from -19 in May.
- Japan's retail sales increased 5.3% year-on-year in May 2026, accelerating from an upwardly revised 2.8% rise in the previous month. On a monthly basis, retail sales rose 1.9%, easing from an upwardly revised 2.1% increase in April.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 69.85/bbl (IST 17:00).
- INR weakened to Rs. 94.55 from Rs. 94.41 against each US\$ resulting in daily change of 0.15%.
- India's industrial output expanded by 5.1% from the previous year in May of 2026, picking up from the 4.9% increase in the previous month. Manufacturing output growth eased to 5.5% from 6.1% in the previous month. Electricity and utility generation to a 9.9% growth rate from 4.6% in April. Mining and quarrying output contracted by 1.6%, slowing from the sharper 3.8% contraction in April.
- Moody's Ratings believes India can manage a wider fiscal deficit this year without jeopardizing its investment-grade credit rating. Despite elevated oil prices posing risks, the agency views their impact as temporary and trusts New Delhi's commitment to fiscal consolidation. While high debt servicing remains a concern, Moody's remains confident in India's steady financial improvement and conservative fiscal path.
- India and Seychelles have solidified their partnership with a Rs. 1250 crore line of credit for development projects and an extradition treaty to combat crime. The nations also agreed to integrate India's UPI payment system and explore outer space cooperation. Seychelles requested Indian aid for AI, cybersecurity centers, and a helicopter, which India positively considered. Discussions also touched upon regional security and the Indian Ocean's signi ..
- Taxpayers shifting their business location will now have their ongoing tax proceedings seamlessly transferred to the new jurisdictional authority. The Central Board of Indirect Taxes and Customs clarified that any investigations or notices issued by the previous authority remain valid and will be continued by the new one. This move aims to streamline processes and prevent delays in tax adjudications, ensuring consistency for migrating businesses.
- India has launched an anti-dumping investigation into hot rolled steel imports from China, Japan, and Russia. JSW Steel and Jindal Steel allege these products are being sold at unfairly low prices, harming domestic manufacturers. The Directorate General of Trade Remedies found initial evidence of dumping, with significant price differences. This probe, covering imports from 2022-2025, aims to assess the impact on India's steel industry.
- India has urged the European Union to reconsider planned restrictions on metal scrap exports. Steel and aluminium producers fear these curbs, set to begin in May 2027, could significantly increase supply shortages and costs. New Delhi is formally seeking continued access to these vital recyclable materials, potentially through export quotas, to safeguard its domestic industries and leverage its recent trade agreement with the EU.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 30/06/2026

Hexagon Nutrition Limited	Financial Results
CMR Green Technologies Limited	Financial Results
Apar Industries Limited	Fund Raising
Bhagyanagar India Limited	Fund Raising
Muthoot Microfin Limited	Fund Raising
Nagarjuna Fertilizers and Chemicals Limited	Financial Results
Supreme Engineering Limited	Financial Results
Hexagon Nutrition Limited	Financial Results

(Source: NSE)

Corporate Actions as on 30/06/2026

Bajaj Finance Limited	Dividend - Rs 6 Per Share
Bajaj Finserv Limited	Dividend - Rs 1.50 Per Share
Bajaj Holdings & Investment Limited	Dividend - Rs 130 Per Share
Maharashtra Scooters Limited	Dividend - Rs 60 Per Share
Welspun Corp Limited	Dividend - Rs 5 Per Share

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : helpdesk@shriraminsight.com | www.shriraminsight.com |